

Fidelity Funds - South East Asia Fund

富達基金 - 東南亞基金

As of 截至 31/12/2014

Benchmark Top 100 Funds of the Year and Outstanding Achievers of the Fund of the Year Awards 2010, Asia ex Japan Equity*
2010指標年度首100基金及年度基金傑出表現大獎，亞洲太平洋(日本除外)股票類別

★★★★
Morningstar Rating™
晨星星號評級

- This fund invests primarily in South East Asia equity securities.
- The fund is subject to investment, equities, foreign currency risks and risks of investing in emerging markets specific to the South East Asia market and the PRC market. The fund may invest in China A shares directly through the Qualified Foreign Institutional Investor ("QFII") scheme and may incur losses due to limited investment opportunities, illiquidity of the China A shares market, and/or delay or disruption in execution of trades or in settlement of trades. The fund may invest in equity linked notes which may subject to the default risk of the structure of the note.
- This fund can invest in derivative instruments which may involve additional risks. (For example, leverage may cause greater volatility.)
- Investors may suffer substantial loss of their investments in the fund.
- Investor should not invest in the fund solely based on the information provided in this document and should read the prospectus (including potential risks involved) for details.

- 本基金主要投資於太平洋盆地(日本除外)股票證券。
- 基金可能涉及投資、股票、外幣風險及投資於新興市場、東南亞及中國市場的特定風險。基金可透過合格境外機構投資者("QFII")計劃直接投資於中國A股，並可能因投資機會有限而引致虧損，中國A股市場欠流通，及/或交易執行或交易結算延遲或中斷。基金可投資於股票掛鈎票據，須承受建構票據的一方的違約風險。
- 本基金可投資於可能包含額外風險的衍生工具。(例如槓桿效應可能導致波動擴大。)
- 您在本基金的投資有可能大幅虧損。
- 投資者應該參閱此等基金之認購章程內的資料(包括潛在風險)，而不應只根據這文件內的資料而作出投資。

Investment Objective 投資目標

The fund invests principally in equity securities quoted on stock exchanges in the Pacific Basin excluding Japan. The fund may invest its net assets directly in China A and B Shares.

本基金主要投資於在太平洋盆地(日本除外)證券交易所掛牌的股票證券。基金可把其淨資產直接投資於中國A股及B股。

Index 指數

The index for performance until Sept. 94 was a custom MSCI Index, the Combined Pacific (F) ex Jpn plus Australia and New Zealand Index. Thereafter is the MSCI AC Far East ex Jpn (N) Index.

截至1994年9月，基金表現以特定摩根史丹利指數—綜合太平洋(自由)(日本除外，包括澳洲與新西蘭)指數為比較指數。其後以摩根史丹利綜合遠東(日本除外)(淨額)指數為比較指數。

Fund Details 基金資料

Fund Manager 基金經理		Allan Liu	
Reference Currency 報價貨幣		USD 美元	
Share Class 股份類別	Launch Date 推出日期	Launch Price 推出價	ISIN Code 基金代碼
A Share-USD A股-美元	01.10.90	US\$0.956 (美元)	LU0048597586
A Share-EUR A股-歐元	16.02.04	EUR1.96 (歐元)	LU0069452877
A-Acc^~USD A股-累積-美元	25.09.06	US\$10 (美元)	LU0261947096
A-Acc^~EUR A股-累積-歐元	25.09.06	EUR10 (歐元)	LU0261946445
Unit NAV 單位資產淨值			
A Share-USD (A股-美元)		US\$6.95 (美元)	
Fund Size 基金資產		US\$3,258m (百萬美元)	
Sales Charge 認購費		5.25%	
Annual Management Fee 每年管理費		1.5%	
Bloomberg Ticker 彭博代碼		FIDLSX LX	
Fidelity Fund Code 富達基金代號			
A Share-USD (A股-美元)		1031	
A Share-EUR (A股-歐元)		1178	
A-Acc^~USD (A股-累積-美元)		1122	
A-Acc^~EUR (A股-累積-歐元)		1123	

Fund Performance (A Share-USD) 基金表現 (A股-美元)

	YTD 年初至今	6 Months 6個月	1 Year 1年	3 Years 3年	5 Years 5年	Since Launch 自推出以來
Fund 基金	-2.6%	-5.1%	-2.6%	21.6%	20.6%	667.4%
Index 指數	3.2%	-1.9%	3.2%	30.6%	32.9%	373.7%

	Total Return 基金總回報	Index Return 指數總回報
2010	21.1%	19.4%
2011	-18.1%	-14.8%
2012	19.4%	22.0%
2013	4.5%	3.8%
2014	-2.6%	3.2%

Geographical Breakdown* 國家投資分佈

CHINA 中國	26.5%
TAIWAN 台灣	17.2%
HONG KONG 香港	17.2%
SOUTH KOREA 南韓	17.0%
SINGAPORE 新加坡	6.0%
MALAYSIA 馬來西亞	5.2%
THAILAND 泰國	4.5%
INDONESIA 印尼	4.0%
OTHER 其他	1.6%
CASH 現金	0.8%

Industry Breakdown* 行業投資分佈

INFORMATION TECHNOLOGY 資訊科技	35.5%
FINANCIALS 金融	30.3%
INDUSTRIALS 工業	9.7%
UTILITIES 公用事業	6.7%
TELECOMMUNICATION SERVICES 電訊服務	5.3%
CONSUMER DISCRETIONARY 非必需消費品	4.7%
HEALTH CARE 健康護理	3.7%
ENERGY 能源	2.9%
OTHER 其他	2.4%
CASH 現金	0.8%

* Due to rounding, the total may not be equal to 100%.
由於進位數關係，總額可能並不相等於100%。

Volatility Measures 波幅衡量

Relative Volatility 相對波幅	0.99	Beta	0.94
		R ²	0.91

Volatility measures are not calculated for funds which are less than 3 years old.
成立不足三年的基金之波幅不會被計算。

Relative Volatility - Calculated by comparing the standard deviation of a fund's monthly returns to that of the appropriate index. Values greater than 1 show that fund returns have been more divergent than the index whereas values of less than 1 show them to have been less divergent.
相對波幅—計算方法為將基金每月回報的標準差與適用指數的標準差作比較。若計算所得值大過1，表示基金回報較指數回報的波動為大，若小於1，則表示基金回報較指數回報的波動為小。

Largest Holdings 持有量最多之公司或債券

TAIWAN SEMICONDUCTOR MFG CO LTD	7.8%
TENCENT HLDGS LTD	5.3%
SAMSUNG ELECTRONICS CO LTD	4.0%
AIA GROUP LTD	4.0%
UNITED OVERSEAS BANK LTD	3.1%
HONG KONG EXCH & CLEARING LTD	2.6%
POWER ASSETS HLDGS LTD	2.3%
SK HYNIX INC	2.2%
SUN HUNG KAI PROPERTIES LTD	1.9%
DIGI.COM BERHAD	1.9%
Total 總和	35.1%

Source: Fidelity, NAV to NAV, in US Dollar with dividends re-invested.
資料來源：富達，以資產淨值及美元計算，並假設股息盈利再作投資。

Index is for comparative purpose only. 指數只用作比較用途。

Awards reflect fund performance as at 31 December, 2010
獎項乃反映基金表現(截至2010年12月31日)

† Morningstar, Inc. All Rights Reserved. Morningstar Rating™ as of 31/12/2014.
Morningstar版權所有。晨星星號評級數據截至31/12/2014。

^ Acc represents share class with dividends accumulated.
Acc 代表股息累積的股份。

In general fluctuation in the performance of emerging markets is normally higher as it tends to be more volatile than other developed markets.

新興市場比一般已發展市場較波動，因而其表現亦較為反覆。



Fidelity
Investor Hotline
富達投資熱線
(852) 2629 2629
www.fidelity.com.hk

This material is issued by FIL Investment Management (Hong Kong) Limited and it has not been reviewed by the Securities and Futures Commission ("SFC"). Investors are reminded of concentration risks and volatility associated with sector funds. Investment involves risks. Past performance is not indicative of future performance. Please refer to the Fidelity Prospectus for Hong Kong investors for further details (including the risk factors). If investment returns are not denominated in HKD or USD, US/HK dollar-based investors will be exposed to exchange rate fluctuations. Fidelity, Fidelity Worldwide Investment, the Fidelity Worldwide Investment logo and F symbol are trademarks of FIL Limited. 本文件由富達基金(香港)有限公司發行。本文件未經證券及期貨事務監察委員會審核。投資者應注意行業投資所帶來的風險。投資涉及風險。基金過去的表現並不表示將來亦會有類似的業績。詳情請細閱富達香港投資者認購章程(包括風險因素)。若投資收益並非以港元或美元計算，以美元/港元作出投資的投資者需承受匯率波動的風險。「富達」、Fidelity、Fidelity Worldwide Investment、Fidelity Worldwide Investment 標誌及F標誌均為FIL Limited的商標。